

The DiVito Dream Makers....

Jerry Golden Licensed partner to Joe DiVito

April 16, 2007

Linn D. Havelick, CIH Director, Environmental Health & Safety Colorado School of Mines Golden, CO 80401

Dear Linn,

The information you requested is included in the enclosed table.

The data for the table was obtained from Metrolist which is the real estate listing service for the greater metro Denver area. The JFW area is for Jefferson County West, of which the city of Golden is located approximately in the center. The data contains over 90% of all resale homes (private sales and "for sale by owner" are not included) and only includes a small percentage of new homes. The large fluctuations in the raw land average prices can be explained by the relatively low number of properties included in the data. Also the varying size of the lots in not considered, one could be for a ¼ acre lot whereas another could be for a 5 acre lot.

I hope this information is helpful, if not let me know and I can pull the data directly from the public records and we can then tabulate more specifically to your needs. This would take a little more time however.

Sincerely,

Jerrý Golde

REALTOR



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| | 2003 | | 2004 | | | 2005 | | | 2006 | | |
|-----------------------|-------|--------------|-------|---------|--------|-------|---------------|---------|-------|---------------|--------|
| - | | Average | | Average | % | | Average | % | | Average % | % |
| | Count | \$ | Count | 69 | Change | Count | 69 | Change | Count | 69 | Change |
| and the second second | 751 | 364918 | 795 | 376686 | 3.22% | 732 | 382583 | 1.57% | 711 | 400888 | 4.78% |
| | 36677 | 277856 41682 | 41682 | 289971 | 4.36% | 41365 | 307529 | 6.06% | 39208 | 317112 | 3.12% |
| and an and the | | | • | | | | | | | | |
| 1211040349 | 20 | 257079 | 41 | 237911 | -7.46% | 19 | 182257 | -23.39% | 14 | 291811 60.11% | 60.11% |
| | 796 | 156250 | 1170 | 203012 | 29.93% | 1390 | 183579 | -9.57% | 1281 | 222264 21.07% | 21.07% |
| I | P. J | | | | | | | | | | |

AVERAGE PRICE OF RESIDENCES AND RAW LAND

Metrolist is the source of the data which is deemed reliable, but not guaranteed.

Residential JFW Metro Denver

Land JFW Metro Denver