

Sherman & Howard L.L.C.

Ronald M. Eddy
Direct Dial Number: (303) 299-8338
e-mail: reddey@sah.com

ATTORNEYS & COUNSELORS AT LAW
633 SEVENTEENTH STREET, SUITE 3000
DENVER, COLORADO 80202
TELEPHONE: 303 297-2900
FAX: 303 298-0940
OFFICES IN: COLORADO SPRINGS
RENO • LAS VEGAS • PHOENIX

June 15, 2007

Via Electronic Mail and First Class Mail

Asimakis P. Iatridis, Esq.
Berg Hill Greenleaf & Ruscitti LLP
1712 Pearl St.
Boulder, CO 80302

Dear Maki,

This letter is to advise you that my client, Elf Aquitaine, Inc., has reviewed the Proposed Plan (the "Plan") for the CSMRI site, dated May 2007. Elf does not intend to submit comments on the Plan. Elf's decision not to submit comments regarding the Plan does not and should be construed to be a waiver of, and Elf expressly reserves, any rights, claims, and defenses it has or may have in regard to the CSMRI matter. Further, Elf's decision not to submit comments on the Plan is not and should not be construed as agreement or acquiescence by Elf in any action taken or to be taken by the Colorado School of Mines in regard to the CSMRI matter.

Kemper Will, counsel for Amoco Oil, Amoco Production Co., Amoco Research Center, BP America, Inc., and BP Amoco PLC, Inc., has authorized me to advise you that his clients join in this letter and adopt the same position as set forth above.

Very truly yours,

Ronald M. Eddy

RME:lw
cc: J. Kemper Will, Esq.